Auditor’s Report
To the board of Cultural Heritage without Borders, (Stiftelsen Kulturav utan Gränser) Organisation registration number 802401-1259

Report on the annual accounts
We have audited the Annual Report of the Cultural Heritage without Borders Foundation for the year 2014.

Responsibilities of the Board of Directors for the annual accounts
The Board of Directors are responsible for the preparation and fair presentation of these annual accounts in accordance with the Annual Accounts Act, and for such internal control as the Board of Directors determine is necessary to enable the preparation of annual accounts that are free from material misstatement, whether due to fraud or error.

Auditor’s responsibility
Our responsibility is to express an opinion on these annual accounts based on our audit.

The audit has been conducted in accordance with Generally Accepted Auditing Standards. The authorized public accountants have conducted their audit in accordance with International Standards on Auditing and Generally Accepted Auditing Standards in Sweden. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the annual accounts are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the annual accounts. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the annual accounts, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Foundation’s preparation and fair presentation of the annual accounts in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation’s internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors, as well as evaluating the overall presentation of the annual accounts.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinions
In our opinion, the annual accounts have been prepared in accordance with the Annual Accounts Act and present fairly, in all material respects, the financial position of the Foundation as of December 31, 2014 and of its financial performance for the year.

Other matters
The audit of the annual accounts for 2013 was performed by another auditor who submitted an auditor’s report dated 20 May 2014, with unmodified opinions in the Report on the annual accounts.

Report on other legal and regulatory requirements
In addition to our audit of the annual accounts, we have audited the administration of the Board of Directors of the Cultural Heritage without Borders Foundation for the year 2014.

Responsibilities of the Board of Directors
The Board of Directors is responsible for administration under the Foundations Act and the Foundations Ordinance.

Auditor’s responsibility
Our responsibility is to express an opinion with reasonable assurance on the administration based on our audit. We conducted the audit in accordance with Generally Accepted Auditing Standards in Sweden.

As a basis for our opinion concerning discharge from liability, in addition to our audit of the annual accounts, we examined significant decisions, actions taken and circumstances of the Foundation in order to determine whether any member of the Board of Directors is liable to the Foundation. We also examined whether any member of the Board of Directors has otherwise acted in a manner that contravenes the Foundations Act, the Foundations Ordinance or the Annual Accounts Act.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Opinion
In our opinion, the members of the Board of Directors have not acted in contravention of the Foundations Act, the Foundations ordinance or the Swedish Annual Accounts Act.

Stockholm April 24, 2015
Dick Lindberg
Elected Accountant

Allegretto Revision AB

Lars Erik Engberg
Authorized Public Accountant
Anna Wretholm
Authorized Public Accountant

Reviewed by Felicity Roos, authorised by the Swedish Legal, Financial and Administrative Services Agency to translate from Swedish to English. Stockholm, 7 June 2015.